

Risk Oversight and Management of Material Business Risk Policy Summary

The Board and Management of the Company acknowledge that a sound framework of risk oversight, risk management and internal control is fundamental to good corporate governance. It underpins reliable financial reporting, compliance with relevant laws and regulations, and effective and efficient operations.

The Board has established a process of oversight of Management's systems of risk management and internal control. The objectives of this oversight are to:

- Identify, profile, assess, monitor and manage the Company's risks
- Inform investors of material changes to the Company's risk profile

It is the Board's view that risk management policies should reflect the company's risk profile and should clearly describe all elements of the risk management and internal control system and any internal audit function.

The Board has determined that this structure can enhance the environment for identifying and capitalising on opportunities to create value.